Detailed Framework: Global Meme Protocol EcoSystem Project Community Council

This section provides a comprehensive and detailed framework outlining the structure, roles, responsibilities, operational procedures, and specific regulations governing the Global Meme Protocol EcoSystem Project Community Council. Building upon the foundational principles established in the project's White Paper, this framework defines the mechanisms through which the decentralized governance body operates to guide ecosystem development, oversee the Community Development Wallet, and ensure alignment with the community's collective vision.

1. Council Composition

The Community Council is strategically composed to ensure a balanced representation of the project's core elements, key stakeholders, and the broader community base. While typically consisting of nine (9) members, the composition is subject to expansion under a specific condition related to the tenure of Community-Elected Chairpersons, resulting in a maximum of ten (10) members. The council seats are allocated as follows:

- **Founder Seats (2):** Two (2) dedicated seats are permanently held by the core project founders. These individuals provide essential continuity, historical context, and foundational expertise crucial for maintaining the integrity of the project's initial technical architecture and strategic direction.

- **Top Holder Seats (5):** Five (5) seats are dynamically assigned. Eligibility for these seats is based on holding one of the five (5) largest non-exchange, non-project-owned balances of $GMP tokens on the XRP Ledger. This structure ensures active participation and representation from the most significantly invested members of the community, whose perspectives are vital for discussions concerning long-term economic sustainability, tokenomics, and major resource allocation. The occupants of these seats are subject to periodic re-evaluation based on token holdings.

- **Community-Elected Chairman Seats (2, potentially reducing to 1):** Two (2) seats are held by individuals democratically elected by the eligible voting community members. These positions are fundamental to providing direct, broad-based representation for the diverse interests, sentiment, and perspectives of the wider community membership, ensuring that governance processes are accessible and responsive to the community's voice. As outlined in Section 4.3, achieving a significant threshold of consecutive terms for an elected Chairman will trigger a process that results in one of these seats being vacated for a new election.

- **Senior Community Chairman Seat (potentially 1):** This is a conditional, dedicated seat that may be added to the council composition. As detailed in Section 4.3, this seat is assigned to a Community-Elected Chairman who achieves exceptional and sustained electoral success over numerous consecutive terms. The creation of this seat and the conferral of the "Senior Community Chairman" title recognize their profound dedication, extensive governance experience, and consistent mandate from the community, leading to a council size of 10 members when this condition is met.

Under the standard configuration, the council consists of 9 members (2 Founders + 5 Top Holders + 2 Elected Chairpersons). If the condition specified in Section 4.3 is met and the associated governance proposal is successfully passed, the council will expand to 10 members (2 Founders + 5 Top Holders + 1 newly Elected Chairman + 1 Senior Community Chairman). All council members serve on a voluntary basis and are explicitly not compensated financially from the Community Development Wallet or any other core project funds for fulfilling their duties as council members.

2. Roles and Core Responsibilities

The Community Council collectively bears the paramount responsibility for the sound governance, strategic oversight, and directional guidance of the Global Meme Protocol EcoSystem. Acting as stewards of the ecosystem, their core responsibilities, as empowered by the community and defined by the Community Wallet Initiative Experiment regulations and this framework, include:

- **Governance Framework Stewardship:** Actively upholding, interpreting, and proposing amendments to the project's decentralized governance framework and the rules of the Community Wallet Initiative Experiment to ensure they remain effective, fair, and aligned with the evolving needs of the ecosystem.

- **Proposal Evaluation and Decision-Making Authority:** Rigorously reviewing, thoroughly debating, and formally voting on all submitted community proposals. These proposals can cover a wide spectrum of topics including ecosystem development initiatives, feature implementations, strategic partnerships, significant resource allocation from the Community Development Wallet, proposed changes to token utility, and modifications to governance protocols. The council's collective vote determines the approval or rejection of these proposals.

- **Community Development Wallet Fiduciary Duty:** Exercising diligent and transparent oversight over the Community Development Wallet. This includes collectively deciding on the allocation and expenditure of funds exclusively for approved ecosystem development purposes, ensuring all transactions adhere strictly to the defined transparency and utilization policies, and validating that expenditures align with approved proposals.

- **Strategic Roadmap Contribution:** Actively participating in and contributing to the development and refinement of the project's strategic roadmap and long-term planning. This involves incorporating technical feasibility assessments, understanding market dynamics and opportunities, anticipating future needs, and integrating the aspirations and feedback of the community.

- **Community Representation and Engagement:** Acting as a responsive, communicative, and accountable body to the broader community. This includes actively engaging with community members, addressing their concerns and questions regarding governance and project direction, and clearly articulating the rationale and implications of council decisions.

- **Internal and External Conflict Resolution:** Mediating and resolving disagreements that may arise among council members in a constructive and professional manner. The council may also be called upon to address significant community disputes or issues that require a higher level of arbitration beyond standard moderation.

- **Policy Development and Enforcement:** Developing, implementing, and enforcing policies crucial for the healthy functioning of the ecosystem and governance, such as the Conflict of Interest Policy, participation guidelines, and communication protocols.

Detailed Responsibilities by Seat Type:

- **Founder Seats:**
    - Provide essential technical guidance, architectural oversight, and historical context on all proposed developments impacting the core protocol, smart contracts, and existing ecosystem infrastructure components on the XRP Ledger.
    - Ensure that proposed technical implementations are secure, scalable, and align with the inherent capabilities and standards of the XRP Ledger.
    - Serve in a technical advisory capacity and may act as final technical arbiters when consensus on complex technical matters is required by the council, though governance decisions remain subject to vote.
    - Articulate and champion the project's foundational vision, mission, and core values in all council deliberations and external communications.

- **Top Holder Seats (5):**
    - Bring insights related to market dynamics, liquidity conditions, and the potential economic impact of governance proposals on the $GMP token, character tokens, and the broader ecosystem's financial health, drawing on their significant investment perspective.
    - Participate actively and provide informed perspectives in detailed discussions concerning major financial allocations and the strategic deployment of resources from the Community Development Wallet, focusing on sustainability and return on ecosystem value.
    - Contribute to strategic discussions from the viewpoint of major ecosystem stakeholders.

- **Community-Elected Chairman Seats (2, potentially 1):**
    - Serve as the primary voice and direct advocate for the diverse perspectives, needs, and sentiment of the wider community membership within council discussions, ensuring broad community sentiment is considered in governance.
    - Actively solicit, aggregate, and synthesize community feedback, gauge overall sentiment, and champion community-driven initiatives and proposals.
    - Facilitate effective communication channels between the community and the council, ensuring transparency and accessibility of governance processes and decisions.
    - Play a key role in assisting community members in refining and formally submitting proposals, and presenting these proposals to the council in a clear, concise, and unbiased manner.
    - Champion proposals that demonstrate broad community support and align with the

principles of inclusive ecosystem growth.

- **Senior Community Chairman Seat (potentially 1):**
  - Provide high-level strategic advice, historical governance context, and seasoned insights gained from extensive consecutive terms of community leadership and governance participation to the council.
  - Serve in a senior advisory capacity on complex governance matters, strategic planning, and community relations.
  - May mentor newly elected Chairpersons, sharing best practices for effective community representation and governance participation.
  - Participate fully in council discussions and votes with the same deliberative and voting weight as other council members, contributing their seasoned perspective.
  - Represent the council in specific high-profile community engagements or external communications as requested by the council.

3. Skills and Qualifications
To ensure the collective efficacy, representativeness, and responsible decision-making of the council, members should collectively possess a diverse and complementary range of skills and qualifications. While formal prerequisites may be subject to community definition for elected roles, the following attributes are hihly valued across all council positions:

-
- **For Elected Chairman Candidates:**
  - Demonstrated significant leadership experience within online communities, preferably with experience in community building, moderation, or management in the crypto, blockchain, or similar technology spaces.
  - Exceptional interpersonal, written, and verbal communication abilities, with proven proficiency in articulating complex ideas clearly, concisely, and empathetically across various digital platforms and to diverse audiences.
  - Proven skills in facilitation, active listening, consensus-building, and constructive conflict resolution within a community or group setting.
  - A thorough understanding of decentralized governance principles and the specific governance model of the Global Meme Protocol EcoSystem as detailed in the White Paper and this framework.
  - The capacity and willingness to dedicate sufficient and consistent time and attention to council duties, including active and prepared meeting participation, thorough proposal review and evaluation, and proactive engagement with the community.
  - Experience with project management or organizational processes is beneficial.

- **For All Council Members (including Senior Chairman):**
  - A strong foundational understanding of blockchain technology, with specific technical literacy regarding the operational characteristics, advantages, and limitations of the XRP Ledger as the project's underlying platform.
  - Deep familiarity with the project's White Paper, current strategic roadmap, existing ecosystem components (tokenomics, NFTs, shop, content plans), and the core vision centered around "Rodger, The Meme King" and leveraging meme culture for utility and community engagement.
  - Robust analytical and critical thinking skills enabling the rigorous evaluation of proposals based on their potential impact, technical and operational feasibility,

    financial implications (including cost-benefit analysis for fund expenditures), and alignment with overall project goals and community benefit.
  - An unwavering commitment to the principles of transparency, ethical conduct, and consistently acting in the best long-term interests of the entire Global Meme Protocol EcoSystem community and all token holders, explicitly avoiding decisions driven solely by personal gain or the interests of a specific subset of holders.
  - The ability to collaborate effectively within a diverse group, engage respectfully in constructive debate, entertain differing viewpoints, and work towards collective consensus or accept majority decisions gracefully.
  - An understanding of risk assessment methodologies and principles relevant to decentralized projects and the cryptocurrency space.

4. Term Limits and Selection Cycles

To effectively balance the need for institutional knowledge and continuity with the benefits of fresh perspectives and dynamic representation that reflects the current state of the ecosystem and community sentiment, specific term limits and selection cycles are defined for each seat type:

- **Founder Seats:** These seats are designated as permanent, reflecting the indispensable role of the founders in establishing, initiating, and providing ongoing foundational guidance and stewardship for the project's technical and visionary trajectory.

- **Top Holder Seats (5):** The occupants of the Top Holder seats are determined dynamically based on verified $GMP holdings. The composition of the individuals holding these seats will be formally reassessed and updated automatically based on a predefined, publicly disclosed schedule (e.g., a snapshot of eligible wallet balances taken on the first day of each calendar quarter, UTC). The addresses holding one of the top five (5) largest amounts of $GMP in non-exchange, non-project-owned wallets at the time of the snapshot will be invited to occupy a seat for the subsequent term. A brief transition period (e.g., 7 days) will be established at the commencement of each new term to facilitate the seamless onboarding of incoming top holders and the offboarding of those whose holdings no longer meet the criteria.

- **Community-Elected Chairman Seats (2, potentially 1):** Individuals successfully elected to these positions will serve for a defined term length no shorter than a period of 6 months, but no longer the 12 months, as determined by a governance vote. Elections will be conducted periodically in advance of the term expiration for the currently held elected seats or promptly upon a vacancy occurring to ensure continuous community representation on the council.

- **Senior Community Chairman Seat:** The tenure of the individual occupying the Senior Community Chairman seat, once created via the process outlined in Section 4.3, is intended to be long-term or permanent, recognizing their exceptional dedication and experience, unless subject to removal protocols.

4.1 General Election Process for Community-Elected Seats:
A formal, transparent, and secure election process, leveraging the capabilities of the XRP Ledger for verifiable voting, will be implemented for the selection of Community-Elected Chairpersons:

- **Election Cycle Announcement:** The council will publicly announce the schedule for upcoming elections well in advance of the nomination period.

- **Nomination Period:** A clearly defined timeframe will be established during which eligible community members (meeting criteria such as minimum $GMP holdings or account age, as determined by governance) can formally nominate candidates for the Community-Elected Chairman seats. Candidates must meet predefined eligibility criteria for serving on the council (e.g., commitment to terms, basic identity verification for accountability if required by future policy) and agree to serve if elected. Self-nominations are explicitly permitted.

- **Candidate Vetting and Verification:** Following the closure of the nomination period, a process will be undertaken to verify the eligibility and willingness of nominated candidates to serve. Nominated candidates will be provided a platform to share relevant background, qualifications, experience, and a statement of their vision for the role with the broader community.

- **Campaign Period:** A defined period will be allocated prior to the voting phase during which verified candidates can actively engage with the broader community through official channels, articulate their platforms, respond to questions, participate in forums or AMAs, and solicit support and votes. Campaign guidelines will be established to promote fair conduct.

- **Voting Period:** A secure and verifiable on-chain voting mechanism, utilizing the XRP Ledger's capabilities, will be activated for a defined duration. Eligible community members (whose eligibility is determined by predefined and publicly communicated criteria, such as a minimum $GMP holdings threshold at a specific snapshot time prior to the election) will be able to cast their votes during this period. Voting will ideally be weighted or structured to prevent Sybil attacks and promote representative participation.

- **Results Tabulation, Verification, and Announcement:** Upon the formal close of the voting period, the votes will be securely tabulated and verified on-chain. The official election results will be publicly announced through designated project channels, clearly declaring the elected Community-Elected Chairpersons based on the outcome of the verifiable vote.

4.2 Succession for Top Holder Seats:
If an address currently holding a Top Holder seat no longer meets the eligibility criteria (falls outside the Top 5 ranking based on the periodic re-evaluation snapshot or transfers their significant holdings every 6 to 12 months), that individual's term on the council will conclude at the start of the new term or upon the verified loss of ranking. The vacant seat will automatically be assigned to the eligible address that ranks next highest in the list of eligible $GMP holders immediately below the current Top 5 at the time the vacancy is formally recognized, subject to meeting any other defined eligibility criteria for council participation.

4.3 Special Condition: Consecutive Terms for Community-Elected Chairman and Senior Chairman Transition:

In explicit recognition of sustained exemplary dedication, consistent and overwhelming community support demonstrated through repeated election victories, and the accumulation of extensive governance experience, a specific mechanism is triggered for a Community-Elected Chairman who achieves a significant milestone in consecutive terms, resulting in an expansion of the council to 10 members:

- If a Community-Elected Chairman is successfully elected by the community for their **tenth (10th) consecutive term** to a Community-Elected Chairman seat, this specific electoral achievement shall trigger a unique governance action.

- Upon the formal validation of the election results confirming the successful election to the tenth consecutive term, a formal governance proposal shall be automatically initiated by the governance system (or a designated council mechanism) and formally introduced to the Community Council and subsequently presented to the broader eligible voting community for a collective decision.

- This automatically triggered governance proposal shall include one primary component for collective vote:
    - **Component A: Creation of the Senior Community Chairman Title and Seat:** To formally bestow upon the individual who achieved this milestone the permanent title of "Senior Community Chairman" and formally create a dedicated, long-term (potentially permanent, subject to removal protocols) advisory seat on the Community Council specifically allocated to this individual, recognizing their exceptional tenure and experience.

- The successful passage of this proposal by the eligible voting community via the standard on-chain voting mechanism (requiring a simple majority of participating voters, or a predefined supermajority if specified by governance rules for structural changes) will result in:
    - The individual officially receiving the title of Senior Community Chairman and transitioning to occupy the newly created dedicated Senior Community Chairman seat on the council.
    - The Community-Elected Chairman seat previously held by this individual being formally declared vacant upon their transition, thereby triggering an immediate special election process to fill the remaining Community-Elected Chairman seat for its standard term length.
    - The council composition transitioning from 9 members (2 Founders + 5 Top Holders + 2 Elected Chairmen) to a new permanent structure of **10 members** (2 Founders + 5 Top Holders + 1 newly Elected Chairman + 1 Senior Community Chairman).

- If the triggered proposal does not pass the community vote, the individual will serve their tenth term as a regular Community-Elected Chairman, the council composition will remain at 9 members, and no Senior Community Chairman title or seat will be created based on this specific trigger event. The individual would then be eligible to run for an eleventh consecutive term in the subsequent election cycle, potentially triggering the proposal again if successful.

5. Removal and Replacement Protocols
To maintain the integrity, active participation, and effectiveness of the council, clear and fair protocols for the review, potential removal, and subsequent replacement of members are necessary. These protocols apply to all council members, including Founder, Top Holder, Elected, and Senior Chairman seats.

- **Grounds for Review or Removal:** A council member's conduct, activity level, or eligibility status may be subject to formal review or a proposal for removal for reasons including, but not limited to:
  - Engaging in gross misconduct, fraudulent activity, or any other behavior deemed unethical or harmful that significantly damages the project's reputation, undermines community trust, or violates applicable laws or regulations.
  - Demonstrating extended or persistent inactivity in core council duties, such as failing to participate in a specified minimum percentage of scheduled meetings, critical proposal discussions, or formal votes over a defined period (e.g., a consecutive quarter or two) without providing a valid, documented, and council-approved reason.
  - Identifying a significant and unmanaged conflict of interest (as defined in Section 8) that the member is unwilling or unable to appropriately recuse themselves from, thereby compromising objective and unbiased decision-making in critical areas of governance.
  - For Top Holder seats, demonstrably and definitively losing the required ranking (falling outside the Top 5 based on a periodic re-evaluation snapshot).
  - For Elected and Senior Chairman seats, a sustained and demonstrable failure to uphold the core responsibilities, representational duties, and behavioral standards outlined for their specific role, as evidenced by significant community feedback, formal complaints, or council consensus.
  - Violating the project's Code of Conduct or other established community and governance policies.

- **Removal Process:** A formal proposal for the review or removal of a council member can be initiated by a specified minimum number of other sitting council members (e.g., a proposal initiated by at least 3 council members) or through a community-initiated proposal process that meets a significant threshold of support from eligible voters to be formally presented to the council for consideration. The review or removal proposal would then be subject to a formal council vote. The specific voting threshold required for approval of a removal proposal may be higher than a simple majority (e.g., a supermajority of 2/3 or 75% of participating council members) to ensure consensus on such a significant action, as defined in the detailed governance rules. The affected council member would be formally notified and provided a reasonable opportunity to respond to the grounds for removal before the council vote takes place.

- **Replacement Procedures for Vacant Seats:** Upon a council seat becoming formally vacant due to removal, voluntary resignation, loss of eligibility (for Top Holders), or other unforeseen circumstances, the process for filling that seat is as follows:
  - **Founder Seats:** In the highly improbable event that a permanent Founder seat becomes vacant, the remaining founder(s) and the council would collaboratively determine the most appropriate course of action to ensure the continuity of the project's vision and technical guidance. This could range from appointing a deeply trusted and long-term core contributor with relevant expertise to potentially leaving the seat vacant, based on the specific circumstances and a collective council decision ratified by community vote if deemed necessary.
  - **Top Holder Seats (5):** A vacant Top Holder seat will be filled automatically by the eligible address that ranks highest in the list of eligible $GMP holders immediately below the current Top 5 at the time the vacancy is formally recognized, subject to that address meeting any other defined eligibility criteria for council participation.
  - **Community-Elected Chairman Seats (1 or 2):** A vacancy occurring in a Community-Elected Chairman seat before the expiration of its standard term will trigger a special election process. This special election will be conducted in a timely manner following the standard election process outlined in Section 4.1, with the successful candidate serving for the remainder of the original term of the vacated seat.
  - **Senior Community Chairman Seat:** A vacancy in the Senior Community Chairman seat would be a significant event given its unique nature and the criteria for its creation. The process for filling this seat, if the council and community collectively determine that it should be filled rather than remain vacant, would be determined by a specific governance proposal initiated and voted upon by the council and eligible community members at the time of the vacancy, considering the specific circumstances and the advisory nature of the role.

6. Council Operations

Effective, efficient, transparent, and accountable operation of the Community Council is paramount to maintaining community trust, ensuring sound governance, and achieving ecosystem objectives.

- **Meeting Structure:** The council will adhere to a predefined schedule of regular meetings to ensure consistent progress and timely decision-making. This schedule will include operational sync-ups (e.g., bi-weekly) for reviewing ongoing tasks, discussing active proposals, and addressing immediate issues, and strategic review sessions (e.g., monthly) for broader planning, ecosystem strategy discussions, and long-term vision alignment. Ad-hoc meetings may be convened as needed for urgent or time-sensitive matters. Meeting agendas will be prepared and shared with council members sufficiently in advance of each meeting.

- **Communication Channels:** While secure and private communication channels may be utilized for sensitive internal council deliberations and coordination that require discretion before a formal decision, all official council decisions, summarized discussion points (appropriately redacted to protect privacy or sensitive information where necessary), and relevant data supporting decisions will be shared transparently and promptly with the broader community through designated public forums, official announcement channels (

project website, dedicated governance forum, X, Telegram, etc), or other readily accessible platforms.

- **Record Keeping and Transparency:** Detailed minutes of all formal council meetings, including attendance records, summaries of key discussion points, arguments presented for and against proposals, recorded votes, and the rationale underlying significant decisions, will be meticulously recorded and securely stored. A process will be established to make these minutes and decision records accessible to the broader community in a timely and organized manner, balancing the need for full transparency with the necessity of protecting potentially market-sensitive information or private details during pre-decision discussions. A transparent member of the team and/or a third party will be responsible but not a part of the Council.

- **Decision Documentation and Announcement:** All formal council decisions, particularly those resulting from proposals that reach a vote, will be formally documented, publicly announced through official project channels, and permanently archived for future reference and accountability. The rationale, expected impact, and implementation plan (if applicable) of significant decisions will be clearly explained to the community.

- **Utilized Tools and Infrastructure:** The council will leverage secure and appropriate digital tools and infrastructure to facilitate its operations. This includes platforms for secure communication (e.g., encrypted messaging or conferencing tools), document sharing and version control, proposal tracking systems, scheduling tools, and potentially internal straw polling or preliminary discussion mechanisms before formal on-chain votes are initiated. The underlying infrastructure for on-chain voting on the XRP Ledger will serve as the primary and definitive tool for formal governance decision-making.

- **Quorum Requirement:** A minimum number of council members (a quorum, e.g., a simple majority or a higher percentage of active members) may be required to be present or participating (e.g., through submitting a vote) for formal meetings to proceed with decision-making and for votes to be considered valid, as defined in the detailed governance rules.

- **Voting Mechanism:**
  - Each of the 9 (or 10, depending on the current composition) council members holds one equal vote on all proposals presented to the council.
  - To cast a valid vote on any proposal or matter requiring a council decision, council members must submit the required governance participation fee (currently specified as 2 XRP or an agreed-upon amount of $GMP, as detailed in the White Paper) to the Community Development Wallet. This mechanism ensures active and committed participation in the voting process.
  - Proposal approval requires a simple majority of the **participating** council members who have cast a valid vote within the defined voting period for that specific proposal, unless a higher threshold (e.g., a supermajority) is explicitly required by the governance rules for specific types of proposals (e.g., protocol upgrades, significant structural changes, or removals). The voting period for each proposal will

be clearly defined and communicated.

6.1 Specific Community Development Wallet Governance Rules: Rule 3.34
As stipulated by the Community Wallet Initiative Experiment regulations (Rule 3.34), a specific manual governance mechanism is in place to manage potentially large holdings of $GMP within the Community Development Wallet:

- **Threshold Trigger:** An manual governance proposal is formally initiated and presented for council and community vote if the Community Development Wallet's (CDW) holdings of $GMP token exceed twenty-two percent (22%) of the total fixed $GMP token supply.

- **Action Objective:** The explicit objective of the triggered proposal and subsequent action is to facilitate a managed reduction of the Community Development Wallet's $GMP holdings down to fifteen percent (15%) of the total supply.

- **Reduction Methods:** The proposal will outline methods to achieve this reduction, which can be accomplished through either a transparent token burn (permanently removing tokens from supply), trading for XRP, and/or a structured token/merch giveaway or distribution mechanism to eligible community members. The specific method(s) will be determined by the governance proposal and community vote.

- **Reduction Limits and Timeframes:** To prevent market instability, the execution of the reduction is subject to limits: No more than an eight percent (8%) reduction (whether through burn or distribution) from the total supply is eligible to be executed within any single twenty-four (24) hour period. A larger cumulative reduction exceeding 8% over a forty-eight (48) hour period is permissible only if explicitly voted upon and agreed to by a two-thirds (2/3) majority of participating council members and potentially a required community vote threshold, as defined by governance rules for significant wallet actions.

- **Purpose:** This manual mechanism is specifically designed and implemented to protect against the potential negative market impact that could result from a large, uncontrolled sell-off of $GMP tokens from the Community Development Wallet occurring within a short timeframe, thereby promoting market stability and predictability.

7. Interaction with Broader Community and Core Team
Maintaining strong, transparent, and productive connections with both the wider community and any operational core team is fundamental for the success and decentralized nature of the project.

- **Community Feedback and Engagement Mechanisms:** Robust and easily accessible channels will be established and maintained to actively solicit feedback, gather suggestions, identify innovative ideas, and understand the concerns of the broader community membership outside of the formal proposal submission process. This may include dedicated sections on official project forums for structured discussions, suggestion boxes for general input, periodic "Ask Me Anything" (AMA) sessions featuring relevant council members, and community polls on non-governance related sentiment or preferences. This includes scheduled X Spaces for information, concerns, conversation, community talk, and more.

- **Proposal Submission Support and Education:** Comprehensive resources, clear templates, and educational guidance will be provided to community members to empower and assist them in formulating clear, comprehensive, well-documented, and impactful governance proposals that adhere to the project's governance framework and have a higher probability of successful consideration and passage. Educational materials explaining the governance process, proposal requirements, and voting mechanisms will be readily available through official channels.

- **Core Team Interface and Reporting:** In the event that a separate, non-council core team is established or contracted to execute approved initiatives, manage day-to-day operations, or develop specific ecosystem components, clear lines of communication, defined reporting protocols, and accountability mechanisms will be established between the Community Council (which focuses on setting strategic direction, approving proposals, and overseeing resource allocation) and the operational execution team (responsible for implementing approved plans). The council will actively monitor the progress, performance, and adherence to scope and budget of all approved initiatives and will receive regular updates and reports from any designated core team or third-party providers.

- **Transparency in Execution:** While the council approves initiatives and allocates funds, transparency in the execution phase by any operational team or compensated third party is equally critical. Regular updates on the progress, challenges encountered, milestones achieved, and completion status of all approved projects funded by the Community Development Wallet will be shared with the community through official channels.

8. Conflict of Interest Policy

A robust, transparent, and strictly enforced conflict of interest policy is absolutely essential to maintain community trust, ensure fairness in governance processes, and guarantee that all council decisions are made objectively and solely in the best interests of the entire Global Meme Protocol EcoSystem. This policy applies equally to all council members, including those holding Founder, Top Holder, Community-Elected Chairman, and Senior Community Chairman seats.

- **Mandatory Disclosure Requirement:** All council members are subject to a mandatory and ongoing requirement for full and proactive disclosure of any personal, financial, or other interests that could reasonably be perceived as creating a conflict of interest or influencing their judgment, deliberation, or decision-making on specific proposals, initiatives, resource allocations, or any other matter before the council. This obligation extends beyond the obvious; it includes, but is not limited to, disclosing significant direct or indirect holdings in competing or closely related digital assets (beyond the $GMP qualifying for Top 5 status), affiliations (employment, consulting, advisory) with entities that could potentially benefit from or be harmed by council decisions, personal relationships with individuals or entities directly involved in submitting proposals or seeking council approval, or any other situation where a member's personal interest could conflict with the best interests of the ecosystem. Disclosure must be made promptly upon identifying a potential conflict.

- **Conflict Identification and Assessment:** The council will establish a clear, documented process for identifying potential conflicts of interest based on the mandatory disclosures submitted by members or other relevant factors brought to the council's attention by any council member or community member. The council may collectively assess the nature and significance of a potential conflict to determine the appropriate course of action required to manage it effectively.

- **Management and Recusal Requirements:** When a significant conflict of interest is formally identified and verified for a council member concerning a specific matter under discussion or requiring a vote, stringent management protocols are enforced:
    - The affected council member is formally required to immediately recuse themselves from any discussion, deliberation, or debate pertaining directly to that specific matter where the conflict exists. They must not participate in shaping the arguments or influencing the opinions of other council members on that matter.
    - The affected member is strictly and unequivocally prohibited from casting a vote on that specific matter where the conflict has been identified.
    - The fact of the recusal, along with a general (or specific, if appropriate and agreed upon by the council and the member, balancing transparency with privacy) description of the disclosed conflict, will be formally recorded in the meeting minutes and the public documentation of the decision related to that matter.

- **Compliance and Enforcement:** Strict adherence to this Conflict of Interest Policy is a fundamental and non-negotiable requirement for all council members. Failure to proactively and honestly disclose potential conflicts, or failure to appropriately recuse oneself from discussions and votes when a significant conflict is identified and requires recusal, constitutes a serious breach of council duties and ethical conduct. Such breaches will be subject to formal review by the council (potentially initiated by other council members or through a community governance process) and may lead to disciplinary action, up to and including a proposal for formal removal from the council, as outlined in Section 5.

- **Policy Review and Training:** This Conflict of Interest Policy will be reviewed periodically (at least annually) by the council to ensure its continued relevance, effectiveness, and alignment with evolving best practices in decentralized governance and applicable ethical standards. Training or guidance on identifying and managing conflicts of interest may be provided to council members.